

August 13<sup>th</sup>, 2018

To,  
The Secretary  
Corporate Relationship Department  
BSE Limited  
1st Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai- 400001

**SCRIP CODE: 540703 — PROVESTMENT SERVICES LIMITED**

**SUB – UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE FIRST QUARTER ENDED 30<sup>TH</sup> JUNE, 2018 AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (LODR)**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on today Monday, 13<sup>th</sup> August, 2018 at 05:00 P.M. at the registered office of the Company situated at Building No. 5, First Floor, Pusa Road W.E.A. Karol Bagh, New Delhi – 110005, have approved and taken on record, inter alia, the Unaudited Financial Results (Standalone) of the Company for the quarter ended 30<sup>th</sup> June, 2018.

With reference to the captioned subject, please find attached enclosed herewith Unaudited Financial Results (Standalone) for the First Quarter ended 30<sup>th</sup> June, 2018 approved in the Board Meeting.

Further, we wish to inform you that as per SEBI Circular CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016, the Company has opted to submit Unaudited Standalone Financial Results for the quarter ended 30<sup>th</sup> June, 2018 with IND-AS compliant financial results for the corresponding quarter ended 30<sup>th</sup> June, 2018.

We also enclose a copy of the Limited Review Report on Standalone Unaudited Financial Results for the First quarter ended 30<sup>th</sup> June, 2018 submitted by Statutory Auditor of the Company, as per Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record.

Enclose: as above

Thanking You

For **PROVESTMENT SERVICES LIMITED**

  
DEEPIKA RAJPUT

COMPANY SECRETARY & COMPLIANCE OFFICER







# SRP & COMPANY

## CHARTERED ACCOUNTANTS

Limited Review report for the Quarterly Standalone Financial Results of PROVESTMENT SERVICES LIMITED pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

TO,  
THE BOARD OF DIRECTORS OF  
PROVESTMENT SERVICES LIMITED  
CIN: L21090DL1995PLC066281

We have reviewed the accompanying statement unaudited financial results of M/s. "PROVESTMENT SERVICES LIMITED" for quarter ended 30<sup>th</sup> June, 2018 which include the accompanying "Statement of Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2018 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 5, 2016 which has been initialled by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on these financial statements based on our review.


Attention is drawn towards the figures for the corresponding quarter ended 30<sup>th</sup> June, 2017, previous quarter ended 31<sup>st</sup> March, 2018 and year ended 31<sup>st</sup> March 2018 under Ind AS of the respective quarters and year ended 31<sup>st</sup> March 2018.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRP & COMPANY  
CHARTERED ACCOUNTANTS  
FRN: 014207N



  
(SANDEEP KUMAR GUPTA)  
(PARTNER)  
(M. NO. 089665)

Place: Delhi  
Date: 13.08.2018

161, Somdutt Chamber-II, Bhikaji Cama Place, New Delhi-110066  
Ph.: 011-410575656, Mob: 9560037474, E-mail: sandeepkgupta1966@gmail.com



## PROVESTMENT SERVICES LIMITED

Regd. Office: 5, Pusa Road, First Floor, Karol Bagh, New Delhi-110005

Tel: 011-47177000, Fax: 011-47177077, E-mail: deepika@provestment.net, Website: www.provestment.net, CIN : L74899DL1994PLC058964

Statement of Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2018

Scrip Code:540703

(Rs.in lakhs)

Particulars	Quarter Ended			Year Ended March 31, 2018 (Audited)
	June 30, 2018 (Unaudited)	March 31, 2018 (Audited)	June 30, 2017 (Unaudited)	
<b>Income from Operations</b>				
1. a) Net Sales/Income from Operation ( Net)	3639.87	2806.95	3452.41	11074.10
b) Other operating Income	41.64	44.52	47.58	208.52
<b>Total Income from operations (net)</b>	<b>3681.51</b>	<b>2851.47</b>	<b>3499.98</b>	<b>11282.62</b>
<b>2. Expenses:</b>				
a) Cost of materials consumed/Purchases	3608.98	2755.42	3404.40	10934.48
b) Manufacturing Expenses	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in progress and stock in trade	(5.69)	(10.64)	(1.54)	(11.47)
d) Employees benefits expenses	38.36	35.32	32.82	131.76
e) Finance Cost	9.39	10.00	15.62	41.45
f) Depreciation and amortisation expenses	4.74	(3.43)	7.47	18.98
g) Other Expenditure	14.08	(11.95)	31.55	43.50
<b>Total Expenses</b>	<b>3669.86</b>	<b>2774.72</b>	<b>3490.33</b>	<b>11158.70</b>
<b>3.Profit / Loss before exceptional items and tax</b>	<b>11.65</b>	<b>76.75</b>	<b>9.66</b>	<b>123.91</b>
4 Exceptional items	0.00	0.00	0.00	0.00
<b>5. Profit / Loss before tax</b>	<b>11.65</b>	<b>76.75</b>	<b>9.66</b>	<b>123.91</b>
6 Tax Expense	3.60	27.16	2.98	41.73
<b>7. Net Profit / Loss for the period after tax</b>	<b>8.05</b>	<b>49.59</b>	<b>6.67</b>	<b>82.18</b>
8. Other comprehensive income (Net of Tax)	0.00	0.00	0.00	0.00
<b>9. Total comprehensive Income</b>	<b>8.05</b>	<b>49.59</b>	<b>6.67</b>	<b>82.18</b>
10. Paid up equity share capital ( Rs 10/-)	510.30	510.30	510.30	510.30
<b>11. Earnings per share ( before extraordinary items) of Rs</b>				
<b>10.00 / each not annualised</b>				
a) Basic	0.16	0.10	0.13	0.16

*(Signature)*





b) Diluted		0.16	0.10	0.13	0.16
<b>12 Earnings per share ( after extraordinary items) of Rs 10.00 /- each not annualised</b>					
a) Basic		0.16	0.10	0.13	0.16
b) Diluted		0.16	0.10	0.13	0.16
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1. Public shareholding</b>					
- Number of shares	3483012	3483012	3483012	3483012	3483012
- Percentage of shareholding	68.25	68.25	68.25	68.25	68.25
<b>2. Promoters and Promoter Group Shareholding</b>					
<b>a) Pledged/ Encumbered</b>					
No. of Equity Shares					
percentage of Shares( as % of the total shareholding of promotor and promoter group)					
percentage of Shares( as % of the total share capital of the company)					
<b>b) Non Encumbered</b>					
No. of Equity Shares	1619988	1619988	1619988	1619988	1619988
percentage of Shares( as % of the total shareholding of promotor and promoter group)	100	100	100	100	100
percentage of Shares( as % of the total share capital of the company)	31.75	31.75	31.75	31.75	31.75
<b>B INVESTOR COMPLAINTS</b>					
Pending at the beginning of the quarter	0	0	0	0	0
Received during the quarter	0	0	0	0	0
Disposed of during the quarter	0	0	0	0	0
Remaining unresolved at the end of the quarter	0	0	0	0	0

**NOTES:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th August, 2018.
2. The number of investors complaints at the beginning of the quarter - Nil, received - Nil, disposed off - Nil & lying unresolved at the end of quarter - Nil.
3. The above Unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) under the Section 133 of the Companies Act, 2013 read with rules made thereunder.
4. Previous year/ quarter figure has been regrouped / re arranged wherever required.



5. As per IND-AS 108, Operating Segments have been defined based on the regular review by the Companies Chief Operating Decision maker to assess the performance of each segment and to make decision about allocation of resources.  
The Company's business activities fall within single Primary Business Segment. Accordingly, Disclosure under IND-AS 108, Operating Segments are not required to be made.  
6. The above unaudited standalone financial results were, subjected to limited review by Statutory Auditors of the Company, reviewed by Audit Committee and approved by the Board of Directors at its meeting 13th August, 2018. The review report of the Statutory Auditors is being filed with BSE.

Place: New Delhi

Dated : 13.08.2018

For and on behalf of Board

Provestment Services Limited



Praveen Bhatia

Chairman & Whole Time Director

DIN : 00147498





# SRP & COMPANY

## CHARTERED ACCOUNTANTS

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THE BOARD OF DIRECTORS OF  
PROVESTMENT SERVICES LIMITED  
CIN: L21090DL1995PLC066281

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For SRP & COMPANY  
CHARTERED ACCOUNTANTS  
FRN: 014207N

(SANDEEP KUMAR GUPTA)  
(PARTNER)  
(M. NO. 089665)

Place: Delhi  
Date: 13.08.2018